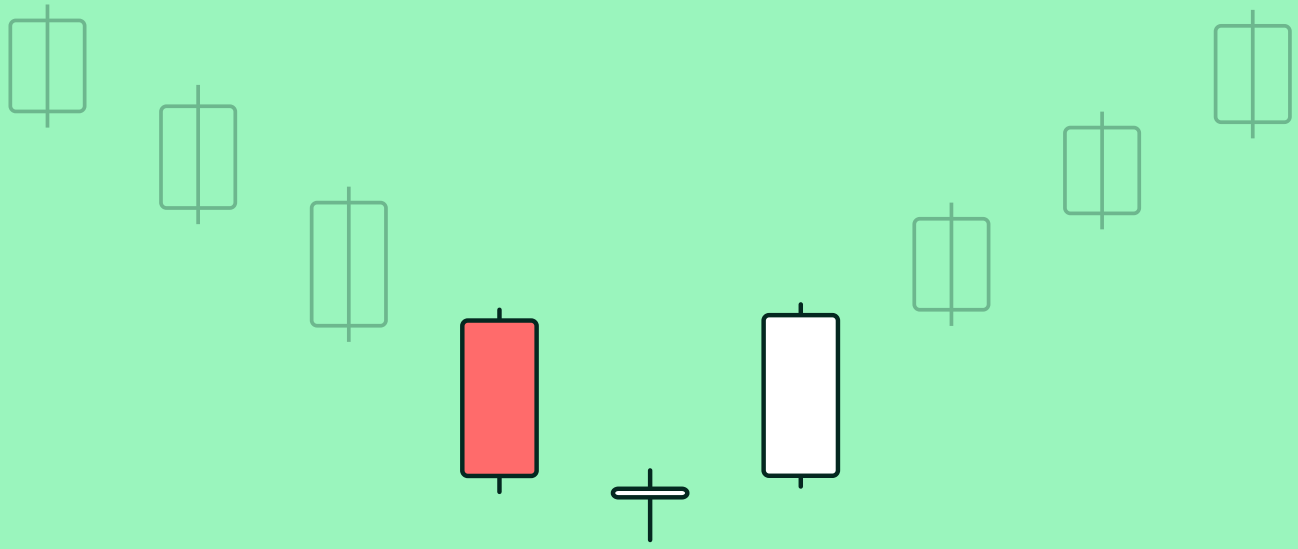
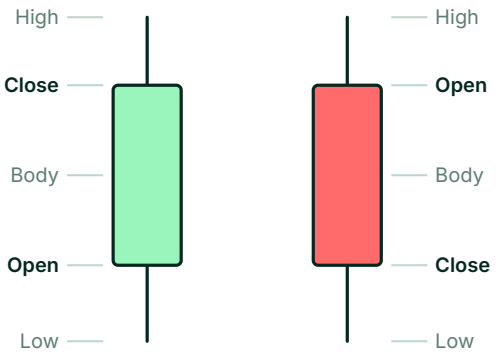
Candlestick Patterns

The cheat sheet: 31 patterns, one line each.



That's a morning star: a big drop, a pause, then buyers take over. 30 more inside.

Reading a candle



Long wicks show rejection. Big bodies show conviction.

Three rules for every pattern

1. **Trend first.** A reversal pattern needs a trend to reverse.
2. **Closed candles only.** A pattern is not real until the candle closes.
3. **Wait for the next candle.** Let it confirm the direction before acting.

The trend before the pattern

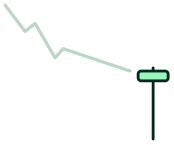
●●●○ How reliable it tends to be, from weak to strong

Reversals

One and two candles

Bullish after a decline

Bearish after a rally



Hammer

Sellers pushed lower, buyers rejected the low.

●●●○

Hanging Man

Same shape at a top: selling pressure appears.

●●○○





Inverted Hammer

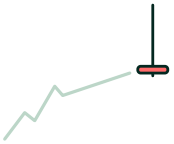
Buyers test higher for the first time.

●●○○

Shooting Star

A rally rejected, price slammed back down.

●●●○





Dragonfly Doji

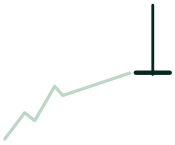
Lows rejected, close back at the high.

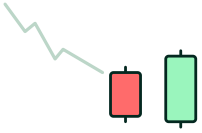
●●○○

Gravestone Doji

Highs rejected, close back at the low.

●●○○





Bullish Engulfing

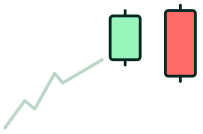
A bull body swallows the prior bear body.

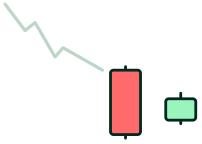
●●●●

Bearish Engulfing

A bear body swallows the prior bull body.

●●●●





Bullish Harami

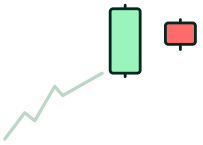
A small candle inside a big drop: selling stalls.

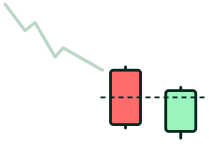
●●○○

Bearish Harami

A small candle inside a big rise: buying stalls.

●●○○





Piercing Line

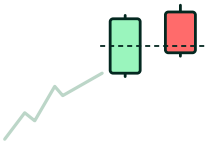
Closes above the midpoint of the prior drop.

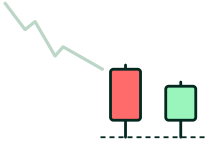
●●●○

Dark Cloud Cover

Closes below the midpoint of the prior rise.

●●●○





Tweezer Bottom

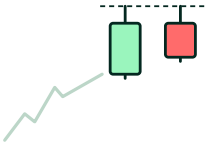
Two matching lows: a floor is forming.

●●○○

Tweezer Top

Two matching highs: a ceiling is forming.

●●○○



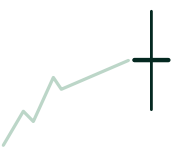
Indecision



Doji

Open equals close. Nobody is in control.

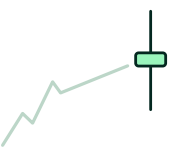
●○○○



Long-Legged Doji

Big swings both ways, then no winner.

●○○○



Spinning Top

Small body, even wicks. Momentum fades.

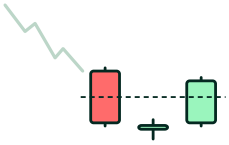
●○○○

Reversals

Three candles

Bullish after a decline

Bearish after a rally



Morning Star

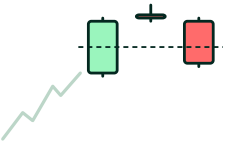
A big drop, a pause, then buyers take over.

●●●●

Evening Star

A big rise, a pause, then sellers take over.

●●●●





Three White Soldiers

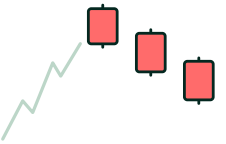
Three strong closes, each higher than the last.

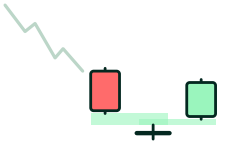
●●●●

Three Black Crows

Three strong closes, each lower than the last.

●●●●





Bullish Abandoned Baby Rare

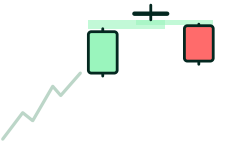
A doji stranded below, with gaps on both sides.

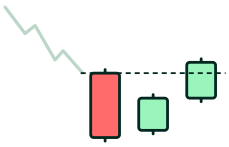
●●●●

Bearish Abandoned Baby Rare

A doji stranded above, with gaps on both sides.

●●●●





Three Inside Up

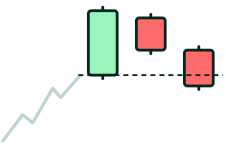
A bullish harami, confirmed by a higher close.

●●●○

Three Inside Down

A bearish harami, confirmed by a lower close.

●●●○



Continuation

The trend pauses, then carries on

Bullish in an uptrend

Bearish in a downtrend



Rising Three Methods

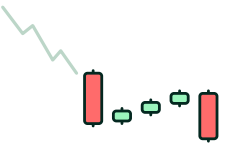
Three small dips inside a big rise, then higher.

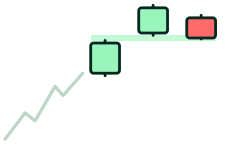
●●●○

Falling Three Methods

Three small bounces inside a big drop, then lower.

●●●○





Upside Tasuki Gap

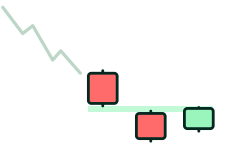
A gap up that holds after a partial fill.

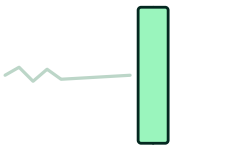
●●○○

Downside Tasuki Gap

A gap down that holds after a partial fill.

●●○○





Bullish Marubozu

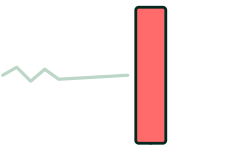
All body, no wicks. Buyers in full control.

●●●○

Bearish Marubozu

All body, no wicks. Sellers in full control.

●●●○



Ready to put it into practice?

Start a Leveraged evaluation.

Educational content only, not investment advice. Patterns describe past price behaviour and do not guarantee future results. Trading leveraged products carries a high level of risk.